

Amended Annual Budget

School District No. 34 (Abbotsford)

June 30, 2024

School District No. 34 (Abbotsford)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$275,265,482 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2024;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 13th DAY OF FEBRUARY, 2024.

Secretary Treasurer

School District No. 34 (Abbotsford)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,222,563	19,990.634
Adult	43,625	34.000
Other	181,625	162.375
Total Ministry Operating Grant Funded FTE's	20,447,813	20,187.009
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	251,150,817	243,756,014
Other	305,700	520,600
Tuition	5,220,200	5,137,800
Other Revenue	7,418,595	7,538,500
Rentals and Leases	450,000	335,000
Investment Income	975,000	778,000
Amortization of Deferred Capital Revenue	10,000,000	7,800,000
Total Revenue	275,520,312	265,865,914
Expenses		
Instruction	225,940,187	220,082,583
District Administration	8,215,314	7,448,275
Operations and Maintenance	35,474,177	34,889,596
Transportation and Housing	4,568,045	4,936,859
Total Expense	274,197,723	267,357,313
Net Revenue (Expense)	1,322,589	(1,491,399)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,495,170	947,357
Budgeted Surplus (Deficit), for the year	2,817,759	(544,042)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,817,759	(544,042)
Budgeted Surplus (Deficit), for the year	2,817,759	(544,042)

School District No. 34 (Abbotsford)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	230,828,257	227,070,000
Operating - Tangible Capital Assets Purchased	434,558	352,757
Special Purpose Funds - Total Expense	30,819,466	26,567,144
Special Purpose Funds - Tangible Capital Assets Purchased	633,201	633,201
Capital Fund - Total Expense	12,550,000	13,720,169
Capital Fund - Tangible Capital Assets Purchased from Local Capital		1,000,000
Total Budget Bylaw Amount	275,265,482	269,343,271

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 34 (Abbotsford)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>1,322,589</u>	<u>(1,491,399)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,067,759)	(985,958)
From Local Capital		<u>(1,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,067,759)</u>	<u>(1,985,958)</u>
Amortization of Tangible Capital Assets	<u>12,550,000</u>	10,080,000
Total Effect of change in Tangible Capital Assets	<u>11,482,241</u>	<u>8,094,042</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>12,804,830</u></u>	<u><u>6,602,643</u></u>

School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,055,739	-	38,439,763	45,495,502
Changes for the year				
Net Revenue (Expense) for the year	(560,612)	633,201	1,250,000	1,322,589
Interfund Transfers				
Tangible Capital Assets Purchased	(434,558)	(633,201)	1,067,759	-
Local Capital	(500,000)		500,000	-
Net Changes for the year	(1,495,170)	-	2,817,759	1,322,589
Budgeted Accumulated Surplus (Deficit), end of year	5,560,569	-	41,257,522	46,818,091

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	222,038,450	219,100,000
Other	265,400	253,600
Tuition	5,220,200	5,137,800
Other Revenue	1,618,595	1,621,000
Rentals and Leases	450,000	335,000
Investment Income	675,000	528,000
Total Revenue	230,267,645	226,975,400
Expenses		
Instruction	195,179,623	193,574,341
District Administration	8,215,314	7,448,275
Operations and Maintenance	23,415,275	21,690,525
Transportation and Housing	4,018,045	4,356,859
Total Expense	230,828,257	227,070,000
Net Revenue (Expense)	(560,612)	(94,600)
Budgeted Prior Year Surplus Appropriation	1,495,170	947,357
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(434,558)	(352,757)
Local Capital	(500,000)	(500,000)
Total Net Transfers	(934,558)	(852,757)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	218,286,679	215,340,708
ISC/LEA Recovery	(615,681)	(622,257)
Other Ministry of Education and Child Care Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	165,000	165,000
Student Transportation Fund	313,969	313,969
Labour Settlement Funding	3,770,469	3,770,469
Enrolment Adjustment		14,097
Total Provincial Grants - Ministry of Education and Child Care	222,038,450	219,100,000
Provincial Grants - Other	265,400	253,600
Tuition		
Summer School Fees	17,600	23,990
International and Out of Province Students	5,202,600	5,113,810
Total Tuition	5,220,200	5,137,800
Other Revenues		
Funding from First Nations	615,681	622,257
Miscellaneous		
Academy Fees	375,254	371,291
Busing Fees	450,000	450,000
Other Miscellaneous Revenue and Rebates	177,660	177,452
Total Other Revenue	1,618,595	1,621,000
Rentals and Leases	450,000	335,000
Investment Income	675,000	528,000
Total Operating Revenue	230,267,645	226,975,400

School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	100,639,842	100,350,000
Principals and Vice Principals	13,853,435	13,640,000
Educational Assistants	20,930,078	20,250,000
Support Staff	18,128,986	17,820,000
Other Professionals	5,832,240	5,810,000
Substitutes	7,552,100	6,700,000
Total Salaries	166,936,681	164,570,000
Employee Benefits	41,517,853	41,500,000
Total Salaries and Benefits	208,454,534	206,070,000
Services and Supplies		
Services	5,449,877	4,478,203
Student Transportation	19,400	16,150
Professional Development and Travel	1,557,428	1,317,186
Rentals and Leases	765,650	761,450
Dues and Fees	519,580	396,710
Insurance	503,400	398,695
Supplies	11,288,388	11,206,606
Utilities	2,270,000	2,425,000
Total Services and Supplies	22,373,723	21,000,000
Total Operating Expense	230,828,257	227,070,000

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	77,689,683	1,972,000	110,540	423,143		6,771,500	86,966,866
1.03 Career Programs	244,824	145,000	203,400	50,540		5,000	648,764
1.07 Library Services	2,785,867	145,000	417,430				3,348,297
1.08 Counselling	1,802,180						1,802,180
1.10 Special Education	11,609,907	531,285	18,145,084	204,270		20,000	30,510,546
1.30 English Language Learning	5,244,629	145,000	62,470			20,600	5,472,699
1.31 Indigenous Education	916,740	290,000	1,606,240	80,870			2,893,850
1.41 School Administration	25,500	10,559,150		4,029,560			14,614,210
1.60 Summer School	320,512	66,000	62,744	5,408			454,664
1.62 International and Out of Province Students			322,170	115,490	389,520		827,180
Total Function 1	100,639,842	13,853,435	20,930,078	4,909,281	389,520	6,817,100	147,539,256
4 District Administration							
4.11 Educational Administration					1,130,890		1,130,890
4.40 School District Governance					238,960		238,960
4.41 Business Administration				852,865	2,378,430	10,000	3,241,295
Total Function 4	-	-	-	852,865	3,748,280	10,000	4,611,145
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				203,050	561,930		764,980
5.50 Maintenance Operations				9,458,930	1,022,420	685,000	11,166,350
5.52 Maintenance of Grounds				685,580			685,580
5.56 Utilities							-
Total Function 5	-	-	-	10,347,560	1,584,350	685,000	12,616,910
7 Transportation and Housing							
7.41 Transportation and Housing Administration				193,890	110,090		303,980
7.70 Student Transportation				1,825,390		40,000	1,865,390
Total Function 7	-	-	-	2,019,280	110,090	40,000	2,169,370
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	100,639,842	13,853,435	20,930,078	18,128,986	5,832,240	7,552,100	166,936,681

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	86,966,866	19,940,959	106,907,825	7,005,970	113,913,795	116,834,996
1.03 Career Programs	648,764	171,959	820,723	637,220	1,457,943	1,735,669
1.07 Library Services	3,348,297	864,814	4,213,111	541,882	4,754,993	4,351,089
1.08 Counselling	1,802,180	455,149	2,257,329	16,950	2,274,279	4,593,664
1.10 Special Education	30,510,546	8,493,274	39,003,820	1,124,766	40,128,586	33,305,416
1.30 English Language Learning	5,472,699	1,411,368	6,884,067	100,960	6,985,027	6,407,070
1.31 Indigenous Education	2,893,850	795,266	3,689,116	527,570	4,216,686	4,150,277
1.41 School Administration	14,614,210	3,834,920	18,449,130	648,226	19,097,356	19,834,898
1.60 Summer School	454,664	92,945	547,609	7,066	554,675	563,392
1.62 International and Out of Province Students	827,180	227,103	1,054,283	742,000	1,796,283	1,797,870
Total Function 1	147,539,256	36,287,757	183,827,013	11,352,610	195,179,623	193,574,341
4 District Administration						
4.11 Educational Administration	1,130,890	279,516	1,410,406	423,525	1,833,931	1,692,333
4.40 School District Governance	238,960	5,590	244,550	167,550	412,100	412,006
4.41 Business Administration	3,241,295	830,288	4,071,583	1,897,700	5,969,283	5,343,936
Total Function 4	4,611,145	1,115,394	5,726,539	2,488,775	8,215,314	7,448,275
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	764,980	307,782	1,072,762	457,200	1,529,962	1,373,379
5.50 Maintenance Operations	11,166,350	2,957,683	14,124,033	3,999,280	18,123,313	15,851,238
5.52 Maintenance of Grounds	685,580	207,920	893,500	598,500	1,492,000	2,040,908
5.56 Utilities	-	-	-	2,270,000	2,270,000	2,425,000
Total Function 5	12,616,910	3,473,385	16,090,295	7,324,980	23,415,275	21,690,525
7 Transportation and Housing						
7.41 Transportation and Housing Administration	303,980	82,123	386,103	81,750	467,853	427,320
7.70 Student Transportation	1,865,390	559,194	2,424,584	1,125,608	3,550,192	3,929,539
Total Function 7	2,169,370	641,317	2,810,687	1,207,358	4,018,045	4,356,859
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	166,936,681	41,517,853	208,454,534	22,373,723	230,828,257	227,070,000

School District No. 34 (Abbotsford)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,612,367	21,015,845
Other	40,300	267,000
Other Revenue	5,800,000	5,917,500
Total Revenue	31,452,667	27,200,345
Expenses		
Instruction	30,760,564	26,508,242
Operations and Maintenance	58,902	58,902
Total Expense	30,819,466	26,567,144
Net Revenue (Expense)	633,201	633,201
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(633,201)	(633,201)
Total Net Transfers	(633,201)	(633,201)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			2,148,391		26,697	79,577			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	692,103	815,094		352,000	75,950	255,000	1,308,251	475,908	17,579,136
Provincial Grants - Other									
Federal Grants			5,800,000						
	692,103	815,094	5,800,000	352,000	75,950	255,000	1,308,251	475,908	17,579,136
Less: Allocated to Revenue	692,103	815,094	5,800,000	352,000	102,647	334,577	1,308,251	475,908	17,579,136
Deferred Revenue, end of year	-	-	2,148,391	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	692,103	815,094		352,000	102,647	334,577	1,308,251	475,908	17,579,136
Provincial Grants - Other									
Other Revenue			5,800,000						
	692,103	815,094	5,800,000	352,000	102,647	334,577	1,308,251	475,908	17,579,136
Expenses									
Salaries									
Teachers						144,000		160,000	14,100,000
Educational Assistants		652,075		269,600	30,188				
Support Staff							24,752	50,000	
Other Professionals								80,000	
Substitutes								80,000	
	-	652,075	-	269,600	30,188	144,000	24,752	370,000	14,100,000
Employee Benefits		163,019		67,400	7,459	35,577	6,188	75,000	3,479,136
Services and Supplies	58,902		5,800,000	15,000	65,000	155,000	1,277,311	30,908	
	58,902	815,094	5,800,000	352,000	102,647	334,577	1,308,251	475,908	17,579,136
Net Revenue (Expense) before Interfund Transfers	633,201	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(633,201)								
	(633,201)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		31,443	52,933	7,487		42,759	84,311	19,014	19,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,071,413		48,000	11,250	63,021			50,000	
Provincial Grants - Other					15,755			13,000	
Federal Grants									
	1,071,413	-	48,000	11,250	78,776	-	-	63,000	-
Less: Allocated to Revenue	1,071,413	31,443	100,933	18,737	78,776	42,759	84,311	82,014	19,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,071,413	31,443	100,933	18,737	55,400	42,759	84,311	65,090	19,000
Provincial Grants - Other					23,376			16,924	
Other Revenue									
	1,071,413	31,443	100,933	18,737	78,776	42,759	84,311	82,014	19,000
Expenses									
Salaries									
Teachers									
Educational Assistants								64,000	
Support Staff					63,021				
Other Professionals					15,755				
Substitutes									
	-	-	-	-	78,776	-	-	64,000	-
Employee Benefits								15,514	
Services and Supplies	1,071,413	31,443	100,933	18,737		42,759	84,311	2,500	19,000
	1,071,413	31,443	100,933	18,737	78,776	42,759	84,311	82,014	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	47,487		2,559,099
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	175,000	2,241,078	25,213,204
Provincial Grants - Other			28,755
Federal Grants			5,800,000
	175,000	2,241,078	31,041,959
Less: Allocated to Revenue	222,487	2,241,078	31,452,667
Deferred Revenue, end of year	-	-	2,148,391
Revenues			
Provincial Grants - Ministry of Education and Child Care	222,487	2,241,078	25,612,367
Provincial Grants - Other			40,300
Other Revenue			5,800,000
	222,487	2,241,078	31,452,667
Expenses			
Salaries			
Teachers			14,404,000
Educational Assistants	8,160		1,024,023
Support Staff			137,773
Other Professionals	95,936	69,608	261,299
Substitutes			80,000
	104,096	69,608	15,907,095
Employee Benefits	26,024	17,402	3,892,719
Services and Supplies	92,367	2,154,068	11,019,652
	222,487	2,241,078	30,819,466
Net Revenue (Expense) before Interfund Transfers	-	-	633,201
Interfund Transfers			
Tangible Capital Assets Purchased			(633,201)
	-	-	(633,201)
Net Revenue (Expense)	-	-	-

School District No. 34 (Abbotsford)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,500,000		3,500,000	3,640,169
Investment Income		300,000	300,000	250,000
Amortization of Deferred Capital Revenue	10,000,000		10,000,000	7,800,000
Total Revenue	13,500,000	300,000	13,800,000	11,690,169
Expenses				
Operations and Maintenance			-	3,640,169
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,000,000		12,000,000	9,500,000
Transportation and Housing	550,000		550,000	580,000
Total Expense	12,550,000	-	12,550,000	13,720,169
Net Revenue (Expense)	950,000	300,000	1,250,000	(2,030,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,067,759		1,067,759	985,958
Local Capital		500,000	500,000	500,000
Total Net Transfers	1,067,759	500,000	1,567,759	1,485,958
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	2,017,759	800,000	2,817,759	(544,042)