

Staff Report



December 10, 2024

To Board of Education (Public Meeting)
From Ray Velestuk, Secretary-Treasurer/CFO
Re **Budget Guiding Principles**

This report is presented to the Board for information.

BACKGROUND:

The Board of Education has accepted the following budget guiding principles in previous years. They are presented for review prior to beginning preparation of the 2025-26 Budget and Strategic Plan. Staff recommends the Board maintain these principles for 2025-26.

- Maximize the allocation of resources to support the goals and priorities in the Strategic Plan
- Commit to building a strong understanding of budget information through ongoing communications
- Maintain a three-year budget plan to ensure funding sources can support program initiatives
- Maintain surplus/reserve balances to respond to emergent needs
- Maintain strong fiscal management policies

Adhering to the Budget Guiding Principles

