



Abbotsford School District
2023/24 Operating Fund Report
For the Quarter Ended December 31, 2023

	Dec. 31 2023	2023-2024 Budget	% Actual to Budget	Dec. 31 2022	2022-2023 Actual	% Actual to Prior
REVENUE						
Provincial Grants, MECC	\$ 87,440,618	\$ 219,100,000	39.9	\$ 78,617,209	\$ 202,766,883	38.8
Provincial Grants, Other	98,160	253,600	38.7	58,808	348,808	16.9
Federal Grants	-	-	-	-	10,461	-
Tuition	5,302,852	5,137,800	103.2	5,426,889	5,424,639	100.0
Other Revenue	804,621	1,621,000	49.6	2,113,904	3,986,141	53.0
Rentals and Leases	200,573	335,000	59.9	156,786	486,602	32.2
Investment Income	481,348	528,000	91.2	261,547	650,561	40.2
TOTAL REVENUE	94,328,172	226,975,400	41.6	86,635,143	213,674,095	40.5
EXPENSES						
Salaries						
Teachers	40,908,047	100,350,000	40.8	36,829,774	91,198,213	40.4
Principals and Vice Principals	6,712,989	13,640,000	49.2	5,671,427	12,137,672	46.7
Education Assistants	7,740,668	20,250,000	38.2	6,575,965	19,193,210	34.3
Support Staff	6,577,982	17,820,000	36.9	5,511,764	16,705,287	33.0
Other Professionals	2,864,770	5,810,000	49.3	2,389,616	5,375,443	44.5
Substitutes	2,201,828	6,700,000	32.9	2,390,886	6,512,201	36.7
Total Salaries	67,006,284	164,570,000	40.7	59,369,432	151,122,026	39.3
Employee Benefits	17,839,905	41,500,000	43.0	15,886,953	37,463,656	42.4
Total Salaries and Benefits	84,846,189	206,070,000	41.2	75,256,385	188,585,682	39.9
Services and Supplies	12,813,614	21,000,000	61.0	11,684,220	24,072,069	48.5
TOTAL EXPENSES	97,659,803	227,070,000	43.0	86,940,605	212,657,751	40.9
Net Revenue (Expense)	(3,331,631)	(94,600)		(305,462)	1,016,344	
Tangible Capital Assets Purchased	(187,053)	(352,757)	53.0	(292,151)	(218,887)	133.5
Transfer to Local Capital	-	(500,000)		-	(1,100,000)	
SURPLUS/(DEFICIT) AT Q2	\$ (3,518,684)	\$ (947,357)		\$ (597,613)	\$ (302,543)	
