

Staff Report



June 18, 2024

To Board of Education (Public Meeting)
From Ray Velestuk, Secretary-Treasurer/CFO
Re **Annual Budget Bylaw for Fiscal Year 2024-2025**

RECOMMENDATION:

THAT the Board of Education approve having all three readings of the Annual Budget Bylaw for Fiscal Year 2024/2025 in this one meeting.

THAT the School District No. 34 (Abbotsford) Annual Budget Bylaw for Fiscal Year 2024/2025 be given first reading.

THAT the School District No. 34 (Abbotsford) Annual Budget Bylaw for Fiscal Year 2024/2025 be given second reading.

THAT the School District No. 34 (Abbotsford) Annual Budget Bylaw for Fiscal Year 2024/2025, specifying a total budget amount of \$288,489,694 be given third reading, reconsidered, and finally passed and adopted on this 18th day of June, 2024.

BACKGROUND:

In accordance with Section 113 of the British Columbia *School Act*, a board, by bylaw, must adopt a balanced annual budget on or before June 30 of each year for the next fiscal year.