

Staff Report



April 16, 2024

To Board of Education (Public Meeting)
From Ray Velestuk, Secretary-Treasurer/CFO
Re **Abbotsford Arts Centre – Rental Fees**

RECOMMENDATION:

THAT the Board of Education approve the proposed increase in rental fees for the Abbotsford Arts Centre as presented.

BACKGROUND:

That we increase the Abbotsford Arts Centre rental fees as per attached.

It is recommended the rental fees for the Abbotsford Arts Centre be increased by roughly 3% effective July 1, 2024. The increase is intended to cover the costs of labour settlements and to ease other increased operating costs. Note that schools do not pay for the use of the theatre.

The revenue and expenses for the theatre for past two years is below.

	2022-23 Actual	2021-22 Actual
Total Revenues	163,093	93,870
Expenses		
Wages & Benefits	293,188	270,782
Operating costs	36,336	23,360
Total Expense	329,523	294,142
Net (Expense)	(166,431)	(200,272)