

2024-25 Preliminary Budget - Calendar

February	13	Board Meeting	Amended 2023-2024 Budget approval	✓
	15		Submit enrolment estimates to the Ministry	✓
March	6	Public Information Meeting	2024-2025 Public Budget Information Meeting	✓
	12	Board Meeting	2024-2025 Budget: Preliminary Budget estimates	✓
April	9	Finance & Facilities	Review of Strategic & Operational Plans Review of Budget information Review of school/department allocations	✓
	12		Final day to adjust enrolment projections	✓
	16	Board Meeting	Revised strategic plan information. Preliminary Budget estimates including Q3 Financials	✓
May	7	Finance & Facilities	Forecast of current year financial results and Preliminary budget estimates	✓
	14	Board Meeting	Forecast of current year financial results and Preliminary budget estimates	✓
	16	Public Information Meeting	Budget Information Meeting	✓
	31		Finalize school-based staffing estimates, final day for schools/departments to complete spending estimates	✓
June	18	Board Meeting	Approval of 2024-2025 Budget and Strategic Plan	✓
	28		Deadline for Budget Submission to Ministry	



Budget & Strategic Planning Cycle

September-December

- School & District plan implementation
- Analysis from previous year
- Board reporting commences
- Schools publish results
- Budget analysis
- Financial statements

January – February

- Ongoing district and school implementation
- “Measuring Up” Report
- Budget estimates & forecasting

February - March

- Environmental assessment updates
- Updated SWOT analysis
- Enrolment projections
- Commence community engagements
- Complete Program/Service Reviews
- Ministry funding announcement

July

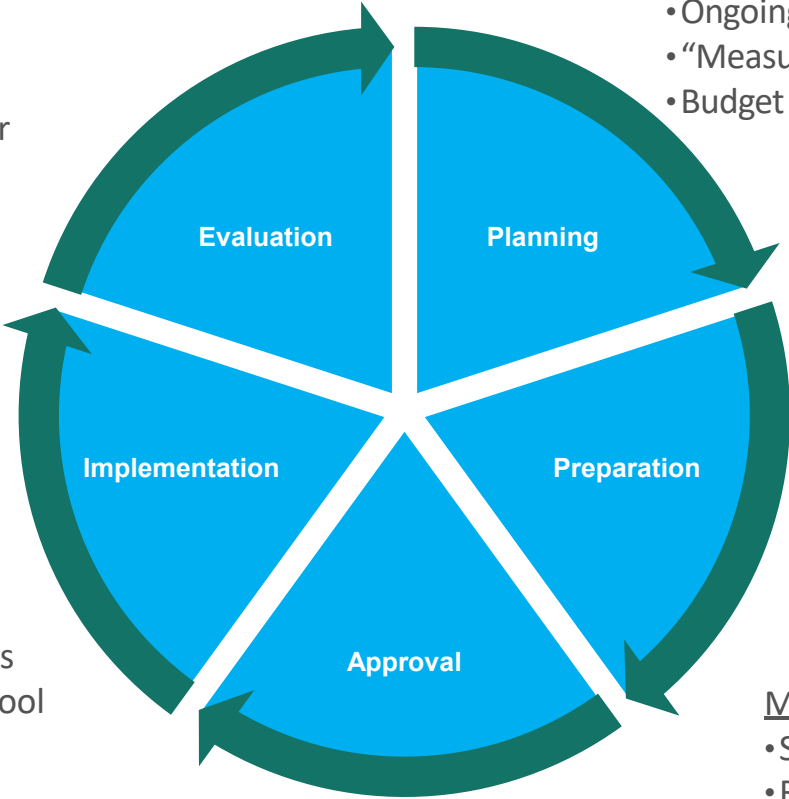
- School budget allocations
- Updated Strategic & School Plans published

June

- Budget & Updated Strategic Plan Approval

March - May

- Strategic Plan and School Plan reformulation
- Revise and update goals and objectives
- Staffing Estimates
- Operating Budget Estimates



2024-25 Strategic Plan Process

1. Updated External & Internal Assessment
2. Updated Core Competencies
3. Updated SWOT Analysis
4. Emerging Areas of Need
5. Stakeholder Feedback
 - Engagement Portal Feedback (1824 Aware participants, 436 engaged participants)
 - District Planning Team Feedback
 - Joint Partner Feedback
 - Employee Engagement Survey
 - Other sources of feedback
6. Update 2024/25 Strategic Plan Goals, Objectives & Initiatives
 - Prioritizing New Initiatives
7. Board approval (June 18)



Aligning the Budget to our Strategic Plan



Progressive Workforce

We provide a workplace that fosters creativity, inspires excellence, and challenges everyone to embrace growth



Engaging Opportunities

We provide engaging opportunities for every member of our learning community to contribute to student success.



Optimized Resources

We are creative and responsible in the management of educational resources.



Student Success

Our students are engaged, challenged and prepared for a lifetime of success.

Goals

Objectives

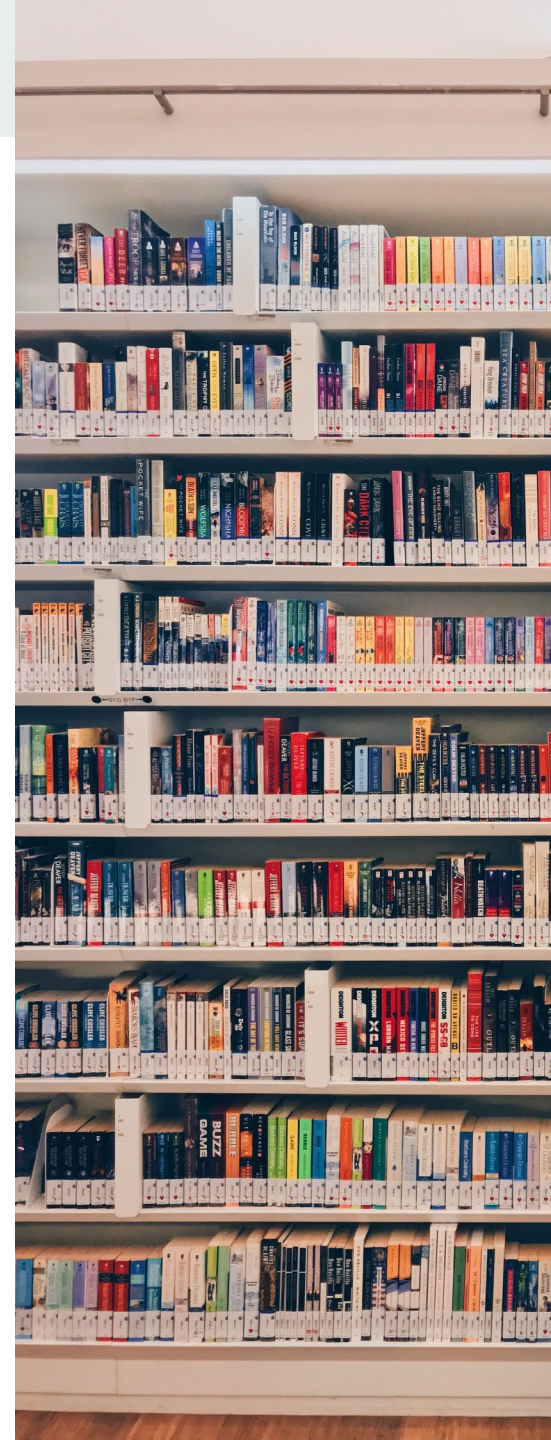
Projects

Prioritization of Goals



STUDENT SUCCESS

1. Literacy
2. Early Learning
3. Well-being
4. Numeracy
5. Career/Life goals
6. Graduation rates



Prioritization of Goals



OPTIMIZED RESOURCES

1. School capacity
2. Instructional staffing
3. Healthy financial position
4. Capital equipment

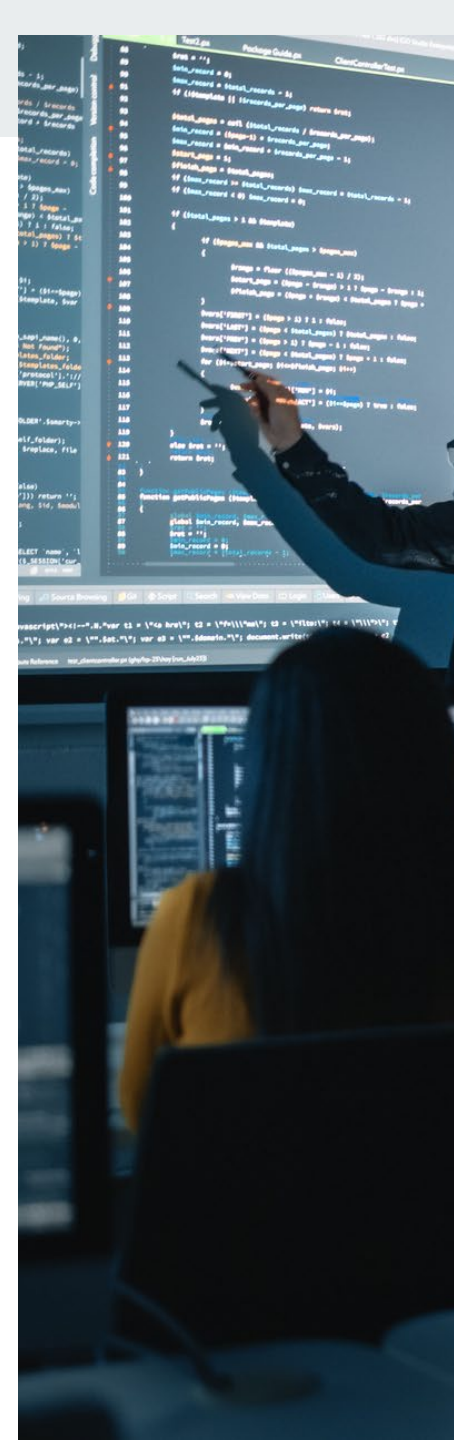


Prioritization of Goals



ENGAGING OPPORTUNITIES

1. Parent & community engagement
2. Student participation in extra-curricular activities
3. Use of technology

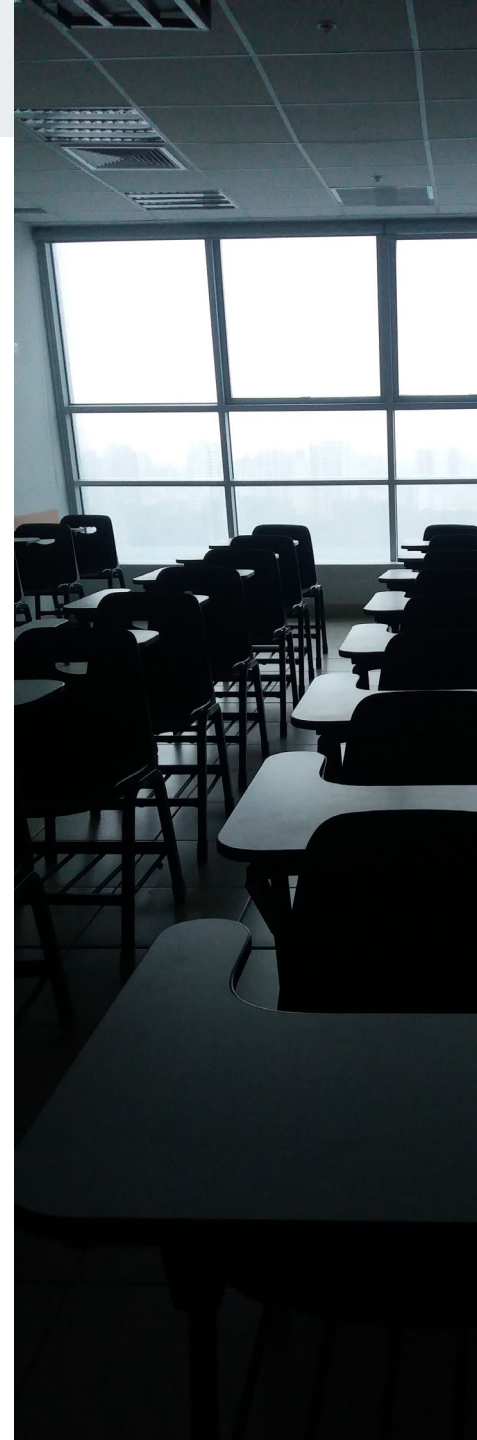


Prioritization of Goals



PROGRESSIVE WORKFORCE

1. Employee engagement
2. Recruitment & retention of staff
3. Leadership capacity
4. Employee health, safety & resiliency



Strategic Plan

Strategic Pillar 1

Student Success

Objectives

- Improve student success in literacy.
- Improve early learning.
- Improve student sense of well-being.
- Increase student success in numeracy.
- Increase student core competencies so students can achieve their career and life goals.
- Improve graduation rates.

Strategic Pillar 2

Optimized Resources

Objectives

- Increase the capacity of our school facilities.
- Maximize budget allocations for instructional staffing.
- Maintain a healthy financial position.
- Increase the resources available to fund capital equipment.

Strategic Pillar 3

Engaging Opportunities

Objectives

- Increase parent and community engagement.
- Increase student participation in extra-curricular activities.
- Improve the use of technology.

Strategic Pillar 4

Progressive Workforce

Objectives

- Increase employee engagement.
- Improve recruitment and retention of staff.
- Improve leadership capacity.
- Improve employee health, safety and resiliency.

2024-25 Preliminary Budget & Strategic Plan

2024-25 Priorities

1. Literacy.	Student Success
2. Parent and community engagement.	Engaging Opportunities
3. Student participation in extra-curricular activities.	Engaging Opportunities
4. Early learning.	Student Success
5. Employee engagement.	Progressive Workforce

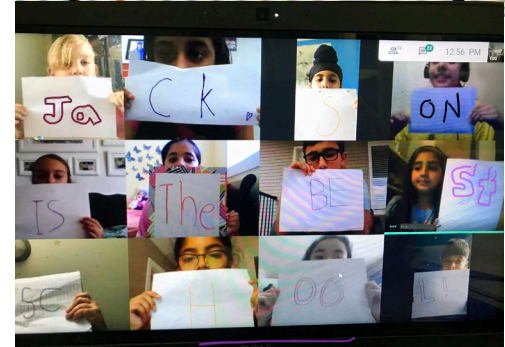
New Initiatives Included in Budget

Initiative	Pillar	Budget	Term
Literacy tools for educators & students	Student Success	12,500	24-25 only
Indigenous story telling curriculum Gr3-6	Student Success	5,000	24-25 only
Extracurricular support	Engaging Opportunities	188,500	Ongoing
Employee engagement	Progressive Workforce	30,000	Ongoing
Secondary Student Voice Project	Student Success	15,000	24-25 only
Equity Projects	Student Success	47,000	24-25 only
Roots of Empathy Training	Student Success	20,000	24-25 only
Math Enthusiasts Group	Student Success	12,000	24-25 only
TOTAL		\$330,000	

2024-25 Preliminary Budget - Assumptions

Current Budget Assumptions

- Enrolment increase of approximately 218 FTE students
 - 214 ELL, 111 Special Education
- Collective Agreement & exempt salary/benefit increases will be fully funded by the Province (2% GWI + 1% COLA)
- Staffing adjustments relate to enrolment increases only
- No major service or programming changes
- Updated ***Strategic Plan***



2024-25 Preliminary Budget - Budget Pressures

Budget Pressures

- Inflationary pressures (3%-6% - unfunded)
- Employee benefits (\$0.80 million unfunded)
- Continuing Board contributions to capital projects (final year \$0.50 million)
- Environmental cost pressures
- Recruitment challenges
- New ERP implementation
- Student transportation – service level demands
- Increasing demand for space (portable classrooms)
(SD is at 101% total capacity-utilization of schools)



Accumulated Surplus

Operating Reserves (Accumulated Surplus) *AP 524 – Accumulated Surplus*

- Indicator of *financial health*
- Reserves are **one-time funding** sources that cannot sustain on-going services or programs.
- Reserves are necessary to **cover unexpected** and unavoidable expenditures.
- Recommended unrestricted accumulated surplus
 - **1% to 3%** of operating expenses (**\$2.3 M - \$7 M**)



Accumulated Surplus

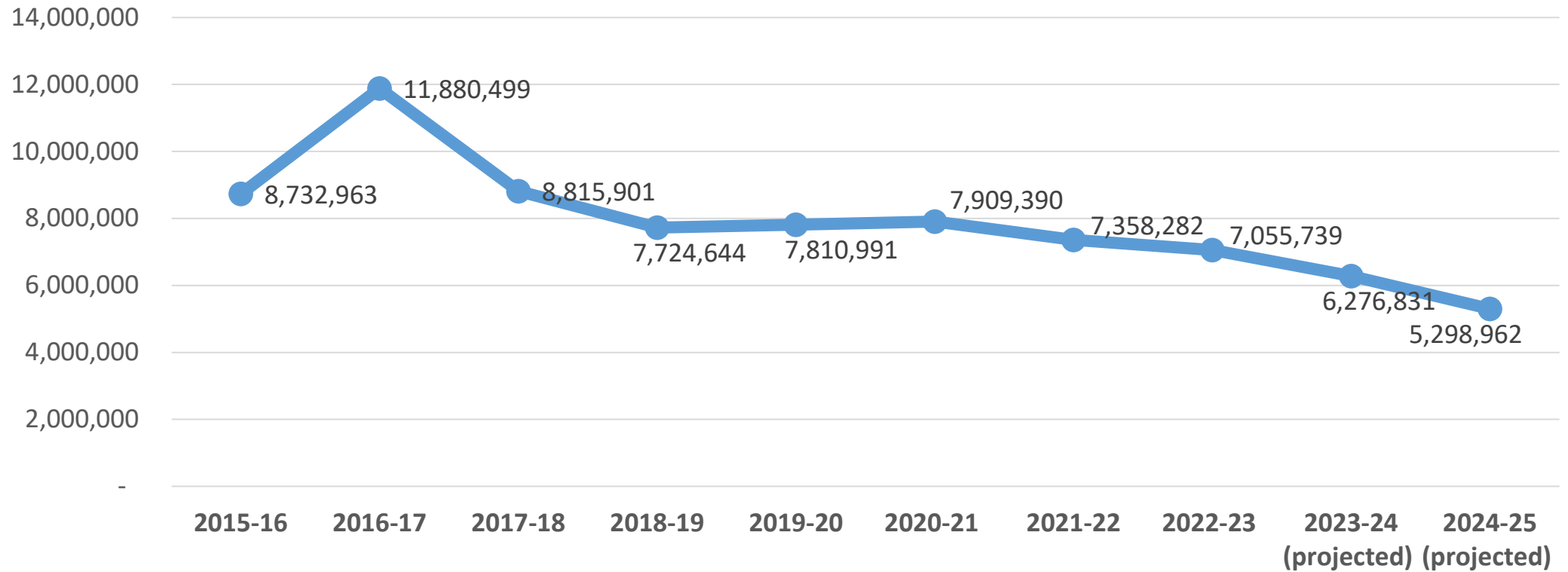
Accumulated Operating Surplus	2021-22	2022-23
Internally restricted due to constraints on funds	178,704	345,905
Internally restricted for planned future operations	1,542,530	1,143,478
Internally restricted for future requirements	1,420,830	1,283,182
Unrestricted Operating Surplus	4,216,218	4,283,174
Total Accumulated Operating Surplus	7,358,282	7,055,739

← Range
\$2.3M - \$7M

Accumulated Surplus



Accumulated Operating Surplus



Enrolment Estimates

Enrolment Information	2023-24	2024-25	2025-26	2026-27
Enrolment (September)				
School Aged	19,536.6	19,747.0	19,790.0	19,841.0
Alternate Ed	256.8	264.0	264.0	264.0
Adults	23.6	23.0	23.0	23.0
Distributed Learning (School Aged)	234.2	235.0	235.0	235.0
Total	20,051.2	20,269.0	20,312.0	20,363.0
Unique Student Needs:				
ELL	3,336.0	3,550.0	3,720.0	3,900.0
Indigenous Education	2,024.0	2,030.0	2,030.0	2,030.0
Special Education:				
Level 1	27.0	27.0	27.0	27.0
Level 2	971.0	1,045.0	1,120.0	1,200.0
Level 3	228.0	265.0	265.0	265.0
Enrolment (February)				
Total	140.0	120.0	120.0	120.0
Enrolment (May)				
Total	105.0	90.0	90.0	90.0
Total Funded Students	20,296.2	20,479.0	20,522.0	20,573.0

Budget Drivers

Staffing	2023-24	2024-25	2025-26	2026-27
Teachers	1,162.36	1,188.94	1,190.94	1,192.94
Principals/VP	93.00	93.00	93.00	92.00
Education Assistants	470.20	495.60	520.60	545.60
Support Staff	347.70	351.00	351.00	351.00
Other Professionals	53.00	53.00	53.00	53.00
Trustees	7.00	7.00	7.00	7.00

Preliminary Estimates

Operating Revenue

- Operating grants will fully fund all wage increases
 - \$9.3 million increase related to enrolment changes and funded wage increases.
- International fee revenues increase by \$0.39 million
 - Slight decline in enrolment, but fees increase from \$15,500 to \$16,500/yr
- Other revenues are not materially changed from prior year.

Preliminary Estimates

Operating Expenditures

- Proposed staffing changes for Operating & Special Purpose Funds:
 - Teachers – increase of 3 FTE in operating and 23.5 FTE in CEF
 - Increase of 25.4 FTE Education Assistants
 - Increase of 3.3 FTE Support Staff
- All salary grids increase by 3%
- Employee benefit costs increase by \$3.7 million (9.03%)
(Note: \$0.80 million increase is unfunded and related to plan usage.)
- Total wages and benefits increase by \$11.6 million (5.6%)



STUDENT
SUCCESS



OPTIMIZED
RESOURCES



ENGAGING
OPPORTUNITIES



PROGRESSIVE
WORKFORCE

Preliminary Estimates

Operating Expenditures

- Supplies & services reduced by \$0.40 million from previous budget
 - Decreased by \$1 million for school budget carryovers included in the 23-24 budget
 - increased by \$0.33 million for new initiatives and \$0.27 million in budget adjustments.
- Increase in capital costs that support the Artificial turf field agreement with the City of Abbotsford: \$0.15 million in 24-25, increasing to \$0.20 million in the following years
- Capital project contribution – 3-year budget commitment
 - \$0.50 million/year (year 3)



STUDENT
SUCCESS



OPTIMIZED
RESOURCES



ENGAGING
OPPORTUNITIES



PROGRESSIVE
WORKFORCE

Allocating the Budget

What Schools Receive

Part 1

Non-Discretionary (Targeted) Allocations

- **Teachers:** allocation based on Collective Agreement ratios (class size, composition)
- **Principals/VP:** allocation based on school enrolment
- **Other targeted allocations:**
 - LIF, ELL, Greater Needs

Part 2

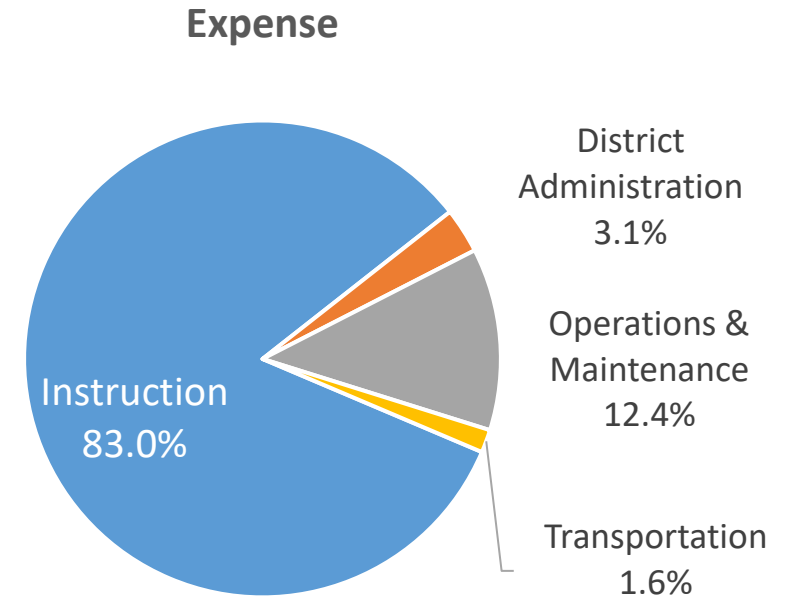
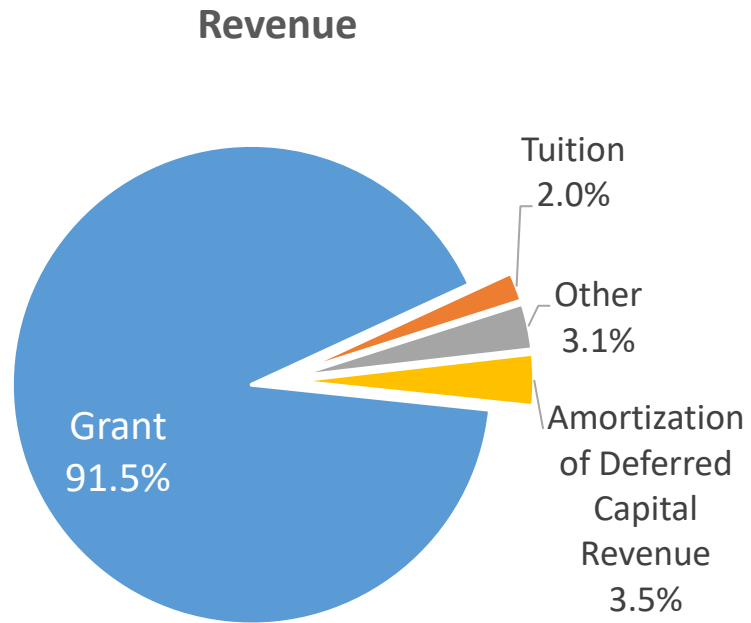
Discretionary Allocation

	Elementary	Middle	Secondary
Per Student	110.00	110.00	110.00
Basic supply/school	2,590	5,000	15,000
Admin supply/school	4,000-6,000 (based on school size)	6,000-8,000 (based on school size)	6,000-12,000 (based on school size)
Telephone	1,870	1,870	1,870
Clerical	Min 1.0 - max. 3.0 clerical (based on # of school administrators)		

2024-25 Consolidated Budget

	2024-25	2023-24
Consolidated Budget (millions)	Budget	Budget
Revenue		
Provincial Grants	261.94	251.46
Tuition	5.61	5.22
Other Revenue	8.86	8.84
Amortization of Deferred Capital Revenue	10.00	10.00
Total Revenue	286.41	275.52
Expense		
Instruction	238.13	225.94
District Administration	8.78	8.27
Operations & Maintenance	35.47	35.42
Transportation	4.46	4.57
Total Expense	286.84	274.20
Net Revenue (Expense)	-0.43	1.32
Budgeted Allocation of Surplus	0.98	1.50
Surplus (Deficit) for Year	0.55	2.82
Surplus (Deficit for Year is comprised of:		
Capital Fund Surplus (Deficit)	0.55	2.82

2024-25 Consolidated Budget



2024-25 Operating Budget Estimates

Operating Fund Budget (millions)	2023-24 Budget	2023-24 Forecast	2024-25 Budget
REVENUE			
Provincial Grants, Ministry of Education	222.04	222.54	231.86
Provincial Grants, Other	0.27	0.27	0.27
Federal Grants	0.00	0.01	0.00
Tuition	5.22	5.22	5.61
Other Revenue	1.62	1.72	1.62
Rentals & Leases	0.45	0.45	0.47
Investment Income	0.68	0.68	0.68
Total Revenue	230.27	230.88	240.50

2024-25 Operating Budget Estimates

Operating Fund Budget <small>(millions)</small>	2023-24 Budget	2023-24 Forecast	2024-25 Budget
EXPENSE			
Salaries			
Teachers	100.64	99.60	103.40
Principals & Vice-Principals	13.85	13.72	13.81
Education Assistants	20.93	21.00	22.03
Support Staff	18.13	18.25	19.79
Other Professionals	5.83	6.05	6.68
Substitutes	7.55	6.60	7.39
Total Salaries	166.94	165.22	173.09
Employee Benefits	41.52	41.50	45.25
Total Salary & Benefits	208.45	206.72	218.34
Services & Supplies	22.37	24.00	21.97
Total Expense	230.83	230.72	240.31
Net Revenue (Expense)	-0.56	0.16	0.19
Total Interfund Transfers	-0.93	-0.93	-1.16
Surplus (Deficit) for Year	-1.50	-0.78	-0.98

2024-25 Operating Budget Estimates

Operating Fund Budget (millions)	2023-24 Budget	2023-24 Forecast	2024-25 Budget
Total Revenue	230.27	230.88	240.50
Total Expense	230.83	230.72	240.31
Net Revenue (Expense)	-0.56	0.16	0.19
Total Interfund Transfers	-0.93	-0.93	-1.16
Surplus (Deficit) for Year	-1.50	-0.78	-0.98
Accumulated Surplus (Deficit), Beginning of Year		7.06	6.28
Accumulated Surplus (Deficit), End of Year		6.28	5.30

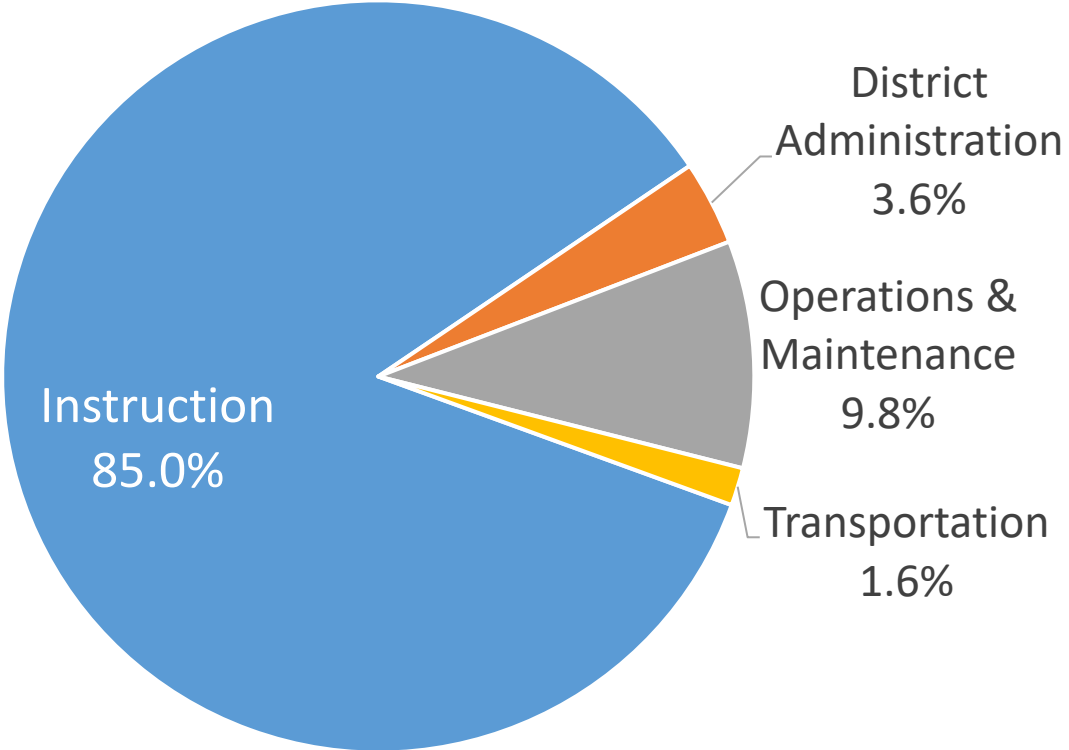
Three-Year Budget Plan

Operating Fund Budget (in Millions)	2023-24 Forecast	2024-25 Budget	2025-26 Budget	2026-27 Budget
Operating Fund				
Total Revenue	230.88	240.50	242.99	245.70
Total Expense	230.72	240.31	243.33	246.12
Net Revenue (Expense)	0.16	0.19	-0.33	-0.42
Total Interfund Transfer	-0.93	-1.16	-0.50	-0.50
Surplus (Deficit) for Year	-0.78	-0.98	-0.83	-0.92
Accumulated Surplus (Deficit), Beginning of Year	7.06	6.28	5.30	4.46
Accumulated Surplus (Deficit), End of Year	6.28	5.30	4.46	3.54

Operating Fund Expenses



2024-25 Budget



Preliminary Estimates – Special Purpose Funds

Total - \$34.61 million

Special Purpose Funds (in millions)

- AFG - \$0.69 (also \$3.6 million in capital)
- Learning Improvement Fund - \$0.82
- School Generated Funds - \$5.80
- Strong Start - \$0.35
- Ready, Set, Learn - \$0.08
- OLEP - \$0.43
- CommunityLINK - \$1.32
- Classroom Enhancement Fund Overhead - \$0.49
- Classroom Enhancement Fund Staffing - \$21.53
- Mental Health in Schools - \$0.05
- Seamless Day Kindergarten - \$0.10
- Just B4 - \$0.04
- Early Years to Kindergarten - \$0.007
- Early Care & Learning - \$0.17
- Feeding Futures - \$2.24
- Adolescent Day Treatment - \$0.23
- Early Years Outreach \$0.27

2024-25 Annual Facilities Grant

Accessibility Upgrades	250,000
Asbestos Abatement	420,000
Electrical	368,280
Exterior Wall Systems	319,500
HVAC	1,141,083
Interior Construction	617,725
Plumbing	105,000
Roofing	763,080
Site Upgrades	380,000
TOTAL	4,364,668



2024-25 Preliminary Budget - Documents

- **Ministry Budget Document**
 - Annual Budget - Revenue and Expense - Statement 2
 - Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4
 - Annual Budget - Operating Revenue and Expense - Schedule 2
 - Annual Budget - Special Purpose Revenue and Expense - Schedule 3
 - Annual Budget - Capital Revenue and Expense - Schedule 4

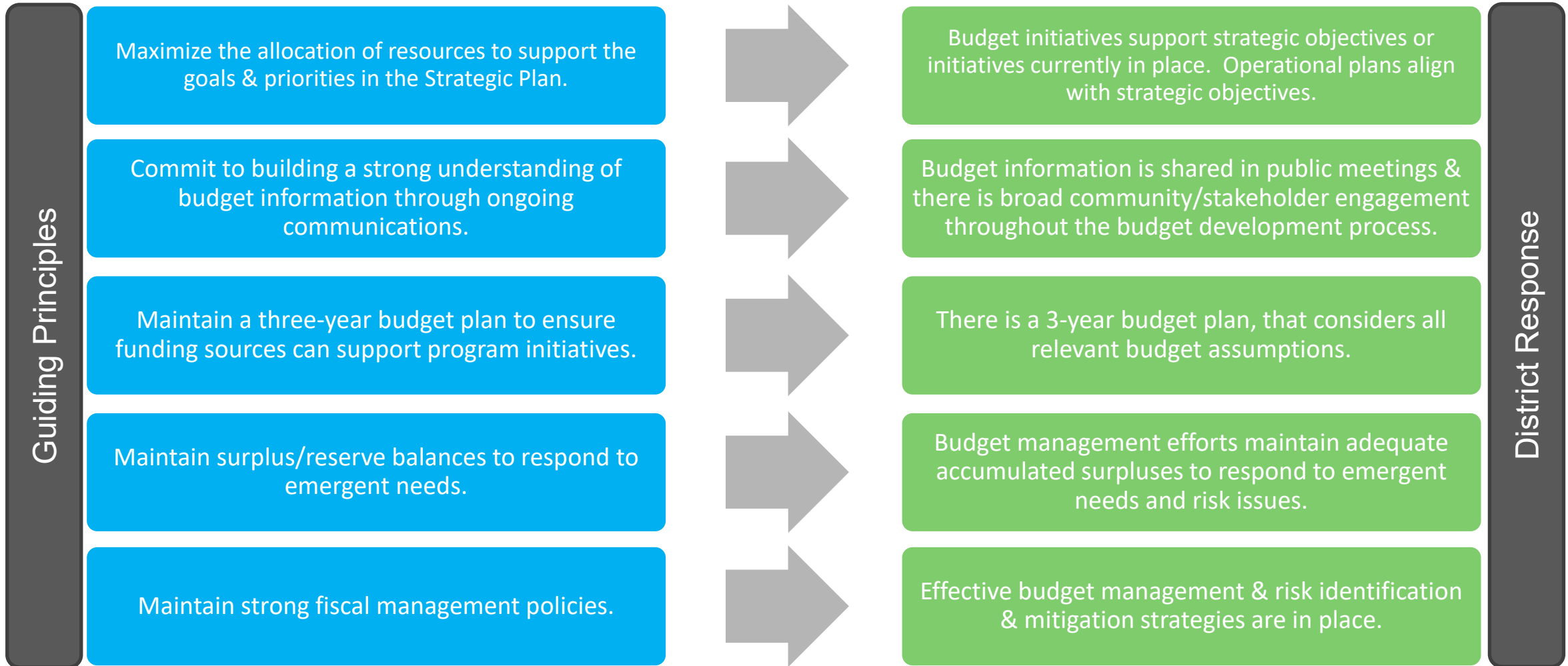
Consider Risks

Risks to the Budget

- Unplanned enrolment changes
- International enrolment fluctuations
- Staffing shortages
- Increased inflation
- Unplanned expenditures
- Technology security risks
- Demand for temporary portables
- Potential for increasing employee absence costs
- Unfunded wage & benefit increases



Adhering to the Budget Guiding Principles



Questions
&
Budget Approval

