

# Staff Report



December 5, 2023

**To** Board of Education (Public Meeting)  
**From** Ray Velestuk, Secretary-Treasurer/CFO  
**Re** **Budget Guiding Principles**

This report is presented to the Board for information.

## BACKGROUND:

The Board of Education has accepted the following budget guiding principles in previous years. They are presented for review prior to beginning preparation of the 2024-25 Budget and Strategic Plan. Staff recommends the Board maintain these principles for 2024-25.

- Maximize the allocation of resources to support the goals and priorities in the Strategic Plan
- Commit to building a strong understanding of budget information through ongoing communications
- Maintain a three-year budget plan to ensure funding sources can support program initiatives
- Maintain surplus/reserve balances to respond to emergent needs
- Maintain strong fiscal management policies

## Adhering to the Budget Guiding Principles

