



**Abbotsford School District**  
**2023/24 Operating Fund Report**  
**For the Quarter Ended March 31, 2024**

	<b>Mar. 31 2024</b>	<b>2023-2024 Budget</b>	<b>% Actual to Budget</b>	<b>Mar. 31 2023</b>	<b>2022-2023 Actual</b>	<b>% Actual to Prior</b>
<b>REVENUE</b>						
Provincial Grants, MECC	\$ 155,328,946	\$ 222,038,450	70.0	\$ 141,750,224	\$ 202,766,883	69.9
Provincial Grants, Other	196,320	265,400	74.0	266,808	348,808	76.5
Federal Grants	6,600	-	-	161	10,461	1.5
Tuition	5,572,397	5,220,200	106.7	3,387,905	5,424,639	62.5
Other Revenue	1,319,500	1,618,595	81.5	1,328,501	3,986,141	33.3
Rentals and Leases	307,730	450,000	68.4	335,238	486,602	68.9
Investment Income	563,015	675,000	83.4	449,830	650,561	69.1
<b>TOTAL REVENUE</b>	<b>163,294,508</b>	<b>230,267,645</b>	<b>70.9</b>	<b>147,518,667</b>	<b>213,674,095</b>	<b>69.0</b>
<b>EXPENSES</b>						
<b>Salaries</b>						
Teachers	69,794,943	100,639,842	69.4	63,817,599	91,198,213	70.0
Principals and Vice Principals	10,240,766	13,853,435	73.9	9,057,609	12,137,672	74.6
Education Assistants	14,443,155	20,930,078	69.0	11,831,830	19,193,210	61.6
Support Staff	11,257,610	18,128,986	62.1	10,153,123	16,705,287	60.8
Other Professionals	4,290,539	5,832,240	73.6	3,783,870	5,375,443	70.4
Substitutes	4,082,419	7,552,100	54.1	4,132,154	6,512,201	63.5
<b>Total Salaries</b>	<b>114,109,432</b>	<b>166,936,681</b>	<b>68.4</b>	<b>102,776,185</b>	<b>151,122,026</b>	<b>68.0</b>
<b>Employee Benefits</b>	<b>30,152,832</b>	<b>41,517,853</b>	<b>72.6</b>	<b>26,944,234</b>	<b>37,463,656</b>	<b>71.9</b>
<b>Total Salaries and Benefits</b>	<b>144,262,264</b>	<b>208,454,534</b>	<b>69.2</b>	<b>129,720,419</b>	<b>188,585,682</b>	<b>68.8</b>
<b>Services and Supplies</b>	<b>17,985,680</b>	<b>22,373,723</b>	<b>80.4</b>	<b>18,242,436</b>	<b>24,072,069</b>	<b>75.8</b>
<b>TOTAL EXPENSES</b>	<b>162,247,944</b>	<b>230,828,257</b>	<b>70.3</b>	<b>147,962,855</b>	<b>212,657,751</b>	<b>69.6</b>
Net Revenue (Expense)	1,046,564	(560,612)		(444,188)	1,016,344	
Tangible Capital Assets Purchased	(230,965)	(434,558)	53.1	(299,563)	(218,887)	136.9
Transfer to Local Capital	-	(500,000)		-	(1,100,000)	
<b>SURPLUS/(DEFICIT) AT Q3</b>	<b>\$ 815,599</b>	<b>\$ (1,495,170)</b>		<b>\$ (743,751)</b>	<b>\$ (302,543)</b>	